

# ECONOMIC PROFILE

Village of Waterford, WI

## POPULATION

<u>Year</u>	<u>Number</u>	<u>Percent Change</u>
1980	2,051	--
1990	2,431	18.5
2000	4,048	66.5
2010	5,368	32.6

Source: U.S. Bureau of the Census

## HOUSING

<u>Year</u>	<u>Total Households</u>	<u>Percent Change</u>
1980	721	--
1990	918	27.3
2000	1,561	70.0
2010	2,114	35.4

### Unit Information: 2010

Total Units.....	2,272
Owner Occupied.....	1,510
Median Value.....	\$211,500*
Vacancy Rate.....	2.8%
Renter Occupied.....	604
Median Rent.....	\$918*
Vacancy Rate.....	6.1%

Source: U.S. Census Bureau: 2010 Census

\*Source: 2005-2009 American Community Survey

## INCOME

### 2005-2009 Per Capita Income

Village of Waterford.....	\$26,073
Racine County.....	25,924
Midwest Region.....	25,985
Wisconsin.....	26,447

Source: 2005-2009 American Community Survey

## TAXES

### Local Property Taxes 2010

- Assessment Ratio: 102%
- Net Rate/\$1,000: \$21.46
- Total Equalized Value: \$434,574,900
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Source: Village of Waterford.

## TRANSPORTATION

### Highways

- Interstate Highway 94 is located 16 miles east, while Interstate Highway 43 is located eight miles west
- State Trunk Highways 20, 36, and 83
- County Trunk Highway W

### Public Transit

- Transit service for the elderly and persons with disabilities provided through a program administered by the Racine County Human Services Department
- Waterford Area Senior Shuttle (W.A.S.S.) is an affordable and fun transportation service designed primarily for active Racine County seniors, as well as mobile adults with disabilities.

### Railway Service

- Canadian National Railway

### Water Transportation Facilities

- Port of Milwaukee located 29 miles northeast

### Trucking

- 95 widely distributed trucking and warehousing establishments located in Racine County

### Air Service

- Burlington Municipal Airport, located eight miles southwest
- Fox River Airport, located two miles southwest
- Milwaukee's General Mitchell International Airport, located 29 miles northeast
- Chicago's O'Hare International Airport, located 70 miles southeast

## GOVERNMENT SERVICES

The Village of Waterford has a Village president/trustee form of government.

### Police and Fire

The primary mission of the Village of Waterford Police Department is the preservation of public safety, peace and order by using common sense and good judgment when enforcing laws and ordinances.

Contact Information: (262) 534-5166

Fire Department: Waterford Fire and Rescue is dedicated to provide protection of life and property to the Village of Waterford and its surrounding communities.

Contact Information: (262) 534-5930

### Other

The Village provides street maintenance, snow removal, garbage collection, water and sewer, and a public library.

# LABOR AND WAGES

## CURRENT EMPLOYMENT STATISTICS BY PLACE OF WORK: September 2011

	Racine MSA			Wisconsin		
	2010 Sep Emp	2011 Sep Emp		2010 Sep Emp	2011 Sep Emp	
<b>Total Nonfarm</b>	74,800	73,700	-1.47%	2,755,900	2,777,400	0.78%
Natural Resources and Mining and Construction	2,400	2,300	-4.17%	105,200	98,900	-5.99%
Manufacturing	16,800	17,300	2.98%	437,400	452,100	3.36%
Trade, Transportation, and Utilities	13,600	13,100	-3.68%	508,600	512,500	0.77%
Information	400	400	0.00%	46,800	47,300	1.07%
Financial Activities	3,000	2,800	-6.67%	157,200	153,400	-2.42%
Professional and Business Services	6,100	5,800	-4.92%	275,300	272,200	-1.13%
Educational and Health Services	11,700	11,600	-0.85%	417,800	428,900	2.66%
Leisure and Hospitality	6,700	6,200	-7.46%	261,300	266,100	1.84%
Other Services, exc Public	4,400	4,300	-2.27%	137,000	144,700	5.62%
Government: Federal, State & Local	9,700	9,900	2.06%	409,300	401,300	-1.95%

### UNEMPLOYMENT RATES

<u>Area</u>	<u>Unemployment Rate</u>
Village of Waterford (2009...)	8.5%
Racine County (Sep. 2011)	8.6%
Wisconsin (Sep. 2011)	7.0%

Source: Wisconsin Dept. of Workforce Development; 2005-2009 American Community Survey

### RACINE COUNTY LABOR FORCE: Sept 2011

Total Labor Force.....	96,979
Employed Labor Force.....	88,624
Unemployed Labor Force.....	8,355

Source: Department of Workforce Development

### AVERAGE HOURLY WAGES FOR SELECTED INDUSTRIES IN RACINE COUNTY: 2010

<u>Wages by Industry</u>	<u>Avg. Hourly Wage</u>
Natural Resources & Mining.....	\$15.30
Construction.....	\$21.60
Manufacturing.....	\$32.25
Trade, Transportation, Utilities.....	\$14.55
Information.....	\$19.45
Financial Activities.....	\$22.75
Professional & Business Services.....	\$15.85
Education & Health Services.....	\$19.40
Leisure & Hospitality.....	\$5.93
Other Services.....	\$10.45
Public Administration.....	\$21.90
Overall Average Wage.....	\$18.13

Source: Wisconsin Dept. of Workforce Development

### INDUSTRIAL SITES

#### Industrial Parks (February 2011)

<u>Name</u>	<u>Total Acres</u>	<u>Available Acres</u>
Waterford Industrial Park	154	0
Westerra Business Campus	80	49.42

Contact Person: Village Administrator  
 Village of Waterford  
 Telephone: (262) 534-7912

Source: Village of Waterford

# Health

The Village of Waterford is served by a complete range of health facilities and health professionals, including a full-time, local physician: Memorial Hospital, City of Burlington; and the Burlington Clinic, S.C. City of Burlington. Of special interest is the Lakeview NeuroRehab Center, a residential community re-entry program for head-injured individuals, located in the Town of Dover. Finally, St. Luke's Hospital and St. Mary's Medical Center, Racine, and Memorial Hospital, Burlington, provide landing facilities for the Flight for Life helicopter. This helicopter is specially staffed and equipped to provide airborne emergency service to critically ill or injured patients being transported either to or between medical facilities.

## LARGEST EMPLOYERS

- Hypro
- Waterford Graded School District
- Wisconsin Electric Power Co.
- Edstrom Industries, Inc.
- Waterford Union High School District
- E-S Plastic Products, Inc.
- Spiegelhoff's Super Food Market, Inc.
- SRS Roofing and Sheet Metal, Inc.
- Village of Waterford
- TDS Telecommunication Corporation
- Runzheimer International

Source: Hoover's 11/11

## FINANCIAL

Bank Mutual Corporation	<a href="http://www.bankmutual.com">www.bankmutual.com</a>	414.354.6886
Community State Bank	<a href="http://www.communitystatebank.net">www.communitystatebank.net</a>	262.878.3763
Educators Credit Union	<a href="http://www.ecu.com">www.ecu.com</a>	262.886.5900
Fifth Third Bank	<a href="http://www.53.com">www.53.com</a>	800.972.3030
Johnson Bank	<a href="http://www.johnsonbank.com">www.johnsonbank.com</a>	262.619.2700
JP Morgan Chase Bank	<a href="http://www.chase.com">www.chase.com</a>	414.977.6729
M&I Bank	<a href="http://www.mibank.com">www.mibank.com</a>	262.638.6176
Tri City National Bank	<a href="http://www.tcnb.com">www.tcnb.com</a>	262.886.9062
US Bank	<a href="http://www.usbank.com">www.usbank.com</a>	262.551.5300
Wells Fargo Bank, N.A.	<a href="http://www.wellsfargo.com">www.wellsfargo.com</a>	262.637.4401

## EDUCATION

The Village of Waterford is served by the Waterford J1 and Waterford UHS School Districts.

### Public High School Graduates: 2009

Total Graduates.....	267
Average Graduation Rate.....	87.3%

### 2009-10 Average ACT Scores

Waterford UHS School District.....	23.4
Wisconsin.....	22.0
United States.....	21.0

Source: Wisconsin Department of Public Instruction

The following post-secondary educational facilities are located within, or in close proximity to, Racine County:

### Colleges and Universities

- Alverno College, Milwaukee
- Cardinal Stritch University, Milwaukee
- Carroll College, Waukesha
- Carthage College, Kenosha
- Columbia College of Nursing, Milwaukee
- Concordia University, Mequon
- Marquette University, Milwaukee
- Medical College of Wisconsin, Wauwatosa
- Milwaukee Institute of Art and Design, Milwaukee
- Milwaukee School of Engineering, Milwaukee
- Mount Mary College, Milwaukee
- University of Wisconsin-Milwaukee, Milwaukee
- University of Wisconsin-Parkside, Kenosha County
- University of Wisconsin-Whitewater, Walworth County
- Wisconsin Lutheran College, Wauwatosa

### Technical and Vocational Schools

- Gateway Technical College: Racine, Kenosha and Walworth County Campuses

## **MEDIA**

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### **Local Newspapers**

- The Racine Journal-Times, Daily
- The Waterford Post, Weekly
- The Westine Report, Weekly
- Milwaukee Journal Sentinel
- Business Journal
- BizTimes

## **UTILITIES**

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### **Electric Power**

- We Energies  
Service Information: (800) 242-9137

### **Telephone**

- TDS Telecom  
311 Elizabeth Street  
Waterford, Wisconsin 53185  
Service Information: (262) 534-5101

### **Natural Gas**

- We Energies  
Service Information: (800) 242-9137  
Gas Emergency: (800) 236-9874

### **Water**

- Waterford Water Utility  
Rate information call: (262) 534-4069

### **Sanitary Sewerage**

- Western Racine County Sewerage District  
Rate information call the  
Utility Clerk: (262) 534-4069

## **LOCAL CONTACTS**

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For industrial, commercial, or business information about the Village of Waterford, contact:

- President, Village of Waterford  
Village Hall  
123 N. River Street  
Waterford, Wisconsin 53185  
Telephone: (262) 534-3980  
Facsimile: (262) 534-5373
- Executive Director  
Racine County Economic Development Corporation  
2320 Renaissance Boulevard  
Sturtevant, WI 53177  
Telephone: (262) 898-7400  
Facsimile: (262) 898-7401
- Planning and Development Director  
Racine County Planning and Development  
Department  
14200 Washington Avenue  
Sturtevant, Wisconsin 53177  
Telephone: (262) 886-8470  
Facsimile: (262) 886-8488

This profile is one in a series of community profiles prepared Racine County Economic Development Corporation.

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